



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
 CIN: L24119DL1989PLC036264 Email: investors.bri@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024 (Un-Audited)	30.09.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.03.2024 (Audited)
I	Revenue from operations	25,640	32,787	23,294	86,647	73,501	1,04,463
II	Other Income	718	684	355	1,991	992	2,090
III	Total Revenue (I + II)	26,358	33,471	23,649	88,638	74,493	1,06,553
IV	Expenses						
a)	Cost of materials consumed	21,789	20,377	17,309	61,650	50,628	67,805
b)	Purchases of Stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,003)	1,977	(1,860)	(4,582)	3,728	4,298
d)	Employee benefits expenses	2,154	1,838	2,121	6,266	5,736	8,450
e)	Finance cost	116	138	117	351	189	296
f)	Depreciation and amortisation expenses	702	643	663	1,980	1,941	2,579
g)	Other Expenses	3,523	3,116	2,934	9,844	8,612	12,183
h)	Total Expenses	22,281	28,089	21,284	75,509	70,834	95,611
V	Profit before exceptional items and tax (III-IV)	4,077	5,382	2,365	13,129	3,659	10,942
VI	Exceptional Items	-	-	1	-	3	-
VII	Profit before tax (V-VI)	4,077	5,382	2,364	13,129	3,656	10,942
VIII	Tax Expenses:						
a)	<u>Provision for taxation</u>						
	- Current Year	878	1,286	600	3,099	971	2,617
	- For Earlier Years (Net)	-	6	-	6	-	(87)
b)	Deferred Tax (Assets) / Liability	230	75	36	360	115	251
c)	Total	1,108	1,367	636	3,465	1,086	2,781
IX	Profit for the period (VII-VIII)	2,969	4,015	1,728	9,664	2,570	8,161
X	Other Comprehensive Income (OCI)						
a)	<u>Items that will not be reclassified subsequently to Profit or Loss</u>						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(7)	(7)	-	(21)	(34)	(24)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	<u>Items that will be reclassified subsequently to Profit or Loss</u>						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(7)	(7)	-	(21)	(34)	(24)
XI	Total Comprehensive Income for the period (IX+ X)	2,962	4,008	1,728	9,643	2,536	8,137
XII	Paid-up Equity Share Capital [4155268 shares of ₹10/- each]	415.52	415.52	415.52	415.52	415.52	415.52
	Other Equity (excluding Revaluation Reserve) as at 31st March	-	-	-	-	-	97,778.44
XIII	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	71.45 *	96.63 *	41.59 *	232.58 *	61.85 *	196.40
b)	Diluted	71.45 *	96.63 *	41.59 *	232.58 *	61.85 *	196.40

Contd..2/-



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024 (Un-Audited)	30.09.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.03.2024 (Audited)
1	Debt-Equity Ratio (times)	0.08	0.06	0.07	0.08	0.07	0.08
2	Debt Service Coverage Ratio (times)	32.60	34.81	21.46	34.16	24.88	37.32
3	Interest Service Coverage Ratio (times)	32.60	34.81	21.46	34.16	24.88	37.32
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	1,07,783.72	1,04,821.53	92,690.22	1,07,783.72	92,690.22	98,203.31
7	Net Profit After Tax (₹ in Lacs)	2,969.00	4,015.00	1,728.00	9,664.00	2,570.00	8,161.00
8	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	71.45 *	96.63 *	41.59 *	232.58 *	61.85 *	196.40
b)	Diluted	71.45 *	96.63 *	41.59 *	232.58 *	61.85 *	196.40
9	Current Ratio (times)	5.24	4.57	3.50	5.24	3.50	4.60
10	Long Term Debt to Working Capital (times)	-	-	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-	-	-
12	Current Liability Ratio (times)	0.91	0.94	0.95	0.91	0.95	0.94
13	Total Debts to Total Assets (times)	0.06	0.05	0.06	0.06	0.06	0.07
14	Debtors Turnover Ratio (times) [Annualised]	2.57	3.16	2.79	2.91	2.92	2.88
15	Inventory Turnover Ratio (times) [Annualised]	3.57	5.09	3.14	4.04	3.29	3.50
16	Operating Margin (%)	16.63%	16.84%	10.74%	15.74%	5.29%	10.87%
17	Net Profit Margin (%)	11.78%	12.25%	7.48%	11.28%	3.53%	7.90%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-	-	-

Contd...3/-



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Notes:

- 1) The above Standalone financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 13, 2025. The Statutory Auditors have carried out a limited review of these financial results. The Standalone Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of quarter ended 31.12.2024 are the balancing figures between un-audited figures in respect of nine months ended 31.12.2024 and the published year to date figures upto second quarter ended 30.09.2024.
- 6) In the matter of Insurance Claim (in respect of Material Damage) of Block-D of Dahej Plant is still in process of submitting the final claim bill to the Insurance Company /Surveyor for processing of claim. Moreover, in the matter of Insurance Claim of Loss of Profit (FLOP) Company will recognise the FLOP claim amount on receipt basis.
- 7) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 8) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company. The performance of this quarter was impacted by various factors such as falling prices, lower global demand, pest infestation and delayed & disproportionate of monsoon leading to lower revenues, lower realizable value of inventories and result in lower profitability.
- 9) The Company has designated an Email-ID viz. investors.br@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI
FEBRUARY 13, 2025

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

Sd/-

(S.N.GUPTA)

Chairman & Managing Director

DIN : 00024660



Bharat RASAYAN LIMITED

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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

(₹ in Lacs)

PART-I

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024 (Un-Audited)	30.09.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.03.2024 (Audited)
I	Revenue from operations	25,640	32,787	23,294	86,647	73,501	1,04,463
II	Other Income	718	684	355	1,991	992	2,090
III	Total Revenue (I + II)	26,358	33,471	23,649	88,638	74,493	1,06,553
IV	Expenses						
a)	Cost of materials consumed	21,789	20,377	17,309	61,650	50,628	67,805
b)	Purchases of Stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,003)	1,977	(1,860)	(4,582)	3,728	4,298
d)	Employee benefits expenses	2,154	1,838	2,121	6,266	5,736	8,450
e)	Finance cost	116	138	117	351	189	296
f)	Depreciation and amortisation expenses	702	643	663	1,980	1,941	2,579
g)	Other Expenses	3,523	3,116	2,934	9,844	8,612	12,183
h)	Total Expenses	22,281	28,089	21,284	75,509	70,834	95,611
V	Profit before share of a joint venture and exceptional items (III-IV)	4,077	5,382	2,365	13,129	3,659	10,942
VI	Share of (Profit) of a joint venture	(1,084)	801	197	(1,915)	(270)	(1,390)
VII	Profit before exceptional items and tax (V-VI) Share of Profit of a joint venture	5,161	4,581	2,168	15,044	3,929	12,332
VIII	Exceptional Items	-	-	1	-	3	-
IX	Profit before tax (VII-VIII)	5,161	4,581	2,167	15,044	3,926	12,332
X	Tax Expenses:						
a)	Provision for taxation						
	- Current Year	878	1,286	600	3,099	971	2,617
	- For Earlier Years (Net)	-	6	-	6	-	(87)
b)	Deferred Tax (Assets) / Liability	230	75	36	360	115	251
c)	Total	1,108	1,367	636	3,465	1,086	2,781
XI	Profit for the period (IX-X)	4,053	3,214	1,531	11,579	2,840	9,551
XII	Other Comprehensive Income (OCI)						
a)	Items that will not be reclassified subsequently to Profit or Loss						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(7)	(7)	-	(21)	(34)	(24)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	Items that will be reclassified subsequently to Profit or Loss						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(7)	(7)	-	(21)	(34)	(24)
XIII	Total Comprehensive Income for the period (XI+XII)	4,046	3,207	1,531	11,558	2,806	9,527
XIV	Paid-up Equity Share Capital [4155268 shares of ₹10/- each]	415.52	415.52	415.52	415.52	415.52	415.52
	Other Equity (excluding Revaluation Reserve) as at 31st March	-	-	-	-	-	98,363.56
XV	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	97.54 *	77.35 *	36.85 *	278.66 *	68.35 *	229.86
b)	Diluted	97.54 *	77.35 *	36.85 *	278.66 *	68.35 *	229.86

Contd..2/-



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Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2024 (Un-Audited)	30.09.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.03.2024 (Audited)
1	Debt-Equity Ratio (times)	0.08	0.06	0.07	0.08	0.07	0.08
2	Debt Service Coverage Ratio (times)	41.93	28.99	19.77	39.61	26.31	42.03
3	Interest Service Coverage Ratio (times)	41.93	28.99	19.77	39.61	26.31	42.03
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	1,10,454.69	1,06,408.50	92,155.18	1,10,454.69	92,155.18	98,788.43
7	Net Profit After Tax (₹ in Lacs)	4,053.00	3,214.00	1,531.00	11,579.00	2,840.00	9,551.00
8	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	97.54 *	77.35 *	36.85 *	278.66 *	68.35 *	229.86
b)	Diluted	97.54 *	77.35 *	36.85 *	278.66 *	68.35 *	229.86
9	Current Ratio (times)	5.24	4.57	3.50	5.24	3.50	4.60
10	Long Term Debt to Working Capital (times)	-	-	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-	-	-
12	Current Liability Ratio (times)	0.91	0.94	0.95	0.91	0.95	0.94
13	Total Debts to Total Assets (times)	0.06	0.05	0.06	0.06	0.06	0.07
14	Debtors Turnover Ratio (times) [Annualised]	2.57	3.16	2.79	2.91	2.92	2.88
15	Inventory Turnover Ratio (times) [Annualised]	3.57	5.09	3.14	4.04	3.29	3.50
16	Operating Margin (%)	20.93%	14.39%	9.89%	17.97%	5.66%	12.22%
17	Net Profit Margin (%)	16.08%	9.80%	6.63%	13.52%	3.91%	9.24%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-	-	-

Contd...3/-



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Notes:

- 1) The above Consolidated financial results including Un-Audited Results of the Company and Un-Audited figures of JV Company namely M/s. Nissan Bharat Rasayan Pvt. Limited, for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 13, 2025. The Statutory Auditors have carried out a limited review of these financial results. The Consolidated Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of quarter ended 31.12.2024 are the balancing figures between un-audited figures in respect of nine months ended 31.12.2024 and the published year to date figures upto second quarter ended 30.09.2024.
- 6) In the matter of Insurance Claim (in respect of Material Damage) of Block-D of Dahej Plant is still in process of submitting the final claim bill to the Insurance Company /Surveyor for processing of claim. Moreover, in the matter of Insurance Claim of Loss of Profit (FLOP) Company will recognise the FLOP claim amount on receipt basis.
- 7) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 8) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company. The performance of this quarter was impacted by various factors such as falling prices, lower global demand, pest infestation and delayed & disproportionate of monsoon leading to lower revenues, lower realizable value of inventories and result in lower profitability.
- 9) The Company has designated an Email-ID viz. investors.br1@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**NEW DELHI
FEBRUARY 13, 2025**

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**

Sd/-

(S.N.GUPTA)

Chairman & Managing Director

DIN : 00024660



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2024

(₹ in Lacs)

PART-I

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
I	Revenue from operations	32,787	28,220	26,287	61,007	50,207	1,04,463
II	Other Income	684	589	400	1,273	637	2,090
III	Total Revenue (I + II)	33,471	28,809	26,687	62,280	50,844	1,06,553
IV	Expenses						
a)	Cost of materials consumed	20,377	19,484	17,788	39,861	33,319	67,805
b)	Purchases of Stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,977	(556)	2,218	1,421	5,588	4,298
d)	Employee benefits expenses	1,838	2,274	1,814	4,112	3,615	8,450
e)	Finance cost	138	97	53	235	72	296
f)	Depreciation and amortisation expenses	643	635	644	1,278	1,278	2,579
g)	Other Expenses	3,116	3,205	3,011	6,321	5,678	12,183
h)	Total Expenses	28,089	25,139	25,528	53,228	49,550	95,611
V	Profit before exceptional items and tax (III-IV)	5,382	3,670	1,159	9,052	1,294	10,942
VI	Exceptional Items	-	-	2	-	2	-
VII	Profit before tax (V-VI)	5,382	3,670	1,157	9,052	1,292	10,942
VIII	Tax Expenses:						
a)	Provision for taxation						
	- Current Year	1,286	935	287	2,221	371	2,617
	- For Earlier Years (Net)	6	-	-	6	-	(87)
b)	Deferred Tax (Assets) / Liability	75	55	101	130	79	251
c)	Total	1,367	990	388	2,357	450	2,781
IX	Profit for the period (VII-VIII)	4,015	2,680	769	6,695	842	8,161
X	Other Comprehensive Income (OCI)						
a)	Items that will not be reclassified subsequently to Profit or Loss						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(7)	(7)	(34)	(14)	(34)	(24)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	Items that will be reclassified subsequently to Profit or Loss						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(7)	(7)	(34)	(14)	(34)	(24)
XI	Total Comprehensive Income for the period (IX+ X)	4,008	2,673	735	6,681	808	8,137
XII	Paid-up Equity Share Capital [4155268 shares of ₹10/- each]	415.52	415.52	415.52	415.52	415.52	415.52
XIII	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	96.63 *	64.50 *	18.51 *	161.12 *	20.26 *	196.40
b)	Diluted	96.63 *	64.50 *	18.51 *	161.12 *	20.26 *	196.40

Contd..2/-



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2024

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended 31.03.2024 (Audited)
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	
1	Debt-Equity Ratio (times)	0.06	0.08	0.08	0.06	0.08	0.08
2	Debt Service Coverage Ratio (times)	34.81	35.19	27.44	34.96	30.34	37.32
3	Interest Service Coverage Ratio (times)	34.81	35.19	27.44	34.96	30.34	37.32
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	1,04,821.53	1,00,876.58	90,928.43	1,04,821.53	90,928.43	98,203.31
7	Net Profit After Tax (₹ in Lacs)	4,015.00	2,680.00	769.00	6,695.00	842.00	8,161.00
8	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	96.63 *	64.50 *	18.51 *	161.12 *	20.26 *	196.40
b)	Diluted	96.63 *	64.50 *	18.51 *	161.12 *	20.26 *	196.40
9	Current Ratio (times)	4.57	4.91	3.47	4.57	3.47	4.60
10	Long Term Debt to Working Capital (times)	-	-	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-	-	-
12	Current Liability Ratio (times)	0.94	0.93	0.96	0.94	0.96	0.94
13	Total Debts to Total Assets (times)	0.05	0.07	0.06	0.05	0.06	0.07
14	Debtors Turnover Ratio (times) [Annualised]	3.16	2.92	3.01	2.94	2.84	2.88
15	Inventory Turnover Ratio (times) [Annualised]	5.09	4.20	3.80	4.74	3.59	3.50
16	Operating Margin (%)	16.84%	13.49%	4.60%	15.22%	2.75%	10.87%
17	Net Profit Margin (%)	12.25%	9.60%	2.92%	10.97%	1.69%	7.90%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-	-	-

Contd...3/-



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

- : 3 : -

Notes:

- 1) The above Standalone financial results for the quarter and six months ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 12, 2024. The Statutory Auditors have carried out a limited review of these financial results. The Standalone Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of quarter ended 30.09.2024 are the balancing figures between un-audited figures in respect of half year ended 30.09.2024 and the published year to date figures upto first quarter ended 30.06.2024.
- 6) In respect of the accidental fire broke out in one of the Block, i.e. Block-D at GIDC Dahej, District Bharuch, Gujarat (India), on 17th May, 2022. The restatement of Block-D of Dahej Plant has been completed in the month of February, 2024 and now said plant is working in full capacity. However, in the matter of Insurance Claim (in respect of Material Damage), the Capital WIP expenses of Block-D of Dahej Plant have debited in the name of insurance company against their on-account payment received and Company is still in process of submitting the final claim bill to the Insurance Company /Surveyor for processing of claim. Therefore, the method of depreciation as per Companies Act, 2013 and Income Tax Act, 1961 is being continued to charge on entire old book value / written down value, respectively. The Company has also been taken all appropriate safety measures to avoid recurrence of any such eventuality in future. Moreover, in the matter of Insurance Claim of Loss of Profit (FLOP) Company will recognise the FLOP claim amount on receipt basis.
- 7) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 8) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company. The performance of this quarter was impacted by various factors such as falling prices, lower global demand, pest infestation and delayed & disproportionate of monsoon leading to lower revenues, lower realizable value of inventories and result in lower profitability.
- 9) The Company has designated an Email-ID viz. investors.br@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**

Sd/-

(S.N.GUPTA)

Chairman & Managing Director

DIN : 00024660

**NEW DELHI
NOVEMBER 12, 2024**



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
 CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in
 Website: www.bharatgroup.co.in

- : 4 :-

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS		As at 30.09.2024 (Un-Audited)	As at 30.09.2023 (Un-Audited)	As at 31.03.2024 (Audited)
I. ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipments		23444.70	21638.62	23013.75
(b) Capital Work-in-Progress		1409.05	8718.05	611.24
(c) Other Intangible Assets		8.23	9.39	8.54
(d) Intangible Assets under Development		-	-	-
(e) <u>Financial Assets</u>				
(i) Investment		4500.00	4500.00	4500.00
(ii) Other Financial Assets		208.76	217.86	198.88
(f) Other Non-Current Assets		35.46	619.81	136.46
Sub-Total (1)		29606.20	35703.73	28468.87
(2) Current Assets				
(a) Inventories		24842.67	22967.68	26663.74
(b) <u>Financial Assets</u>				
(i) Trade Receivables		43668.99	37476.78	39366.39
(ii) Investment		12530.09	9968.59	9220.19
(iii) Cash & Cash Equivalent		4056.04	1021.11	3243.49
(iv) Bank Balance Other than (iii) above		28.63	67.67	1618.70
(v) Other Financial Assets		33.11	24.17	10.85
(c) Current Tax Assets		0.00	377.82	104.36
(e) Other Current Assets		13031.93	7233.57	10462.99
Sub-Total (2)		98191.46	79137.39	90690.71
TOTAL ASSETS [(1)+(2)]		127797.66	114841.12	119159.58
II. EQUITY & LIABILITIES				
(3) Equity				
(a) Equity Share Capital		415.52	415.52	415.52
(b) Other Equity		104406.01	90512.91	97787.79
Sub-Total (3)		104821.53	90928.43	98203.31
(4) Liabilities				
Non-Current Liabilities				
(a) <u>Financial Liabilities</u>				
(i) Borrowings		-	-	-
(b) Provisions		266.41	154.93	159.68
(c) Deferred Tax Liabilities (Net)		1221.98	920.54	1091.82
Sub-Total (4)		1488.39	1075.47	1251.50
(5) Current Liabilities				
(a) <u>Financial Liabilities</u>				
(i) Borrowings		6306.14	6955.97	8047.39
(ii) Trade Payables				
(a) Total Outstanding dues of Micro Enterprises and Small Enterprises		-	-	-
(b) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		6747.37	8601.95	7282.98
(iii) Other Financial Liabilities		7260.79	5780.07	4086.50
(b) Other current liabilities		20314.30	21337.99	19416.87
(c) Provisions		498.46	1403.53	241.37
(d) Current Tax Liabilities (Net)		46.53	95.70	46.53
(d) Current Tax Liabilities (Net)		628.45	-	-
Sub-Total (5)		21487.74	22837.22	19704.77
TOTAL - EQUITY AND LIABILITIES [(3)+(4)+(5)]		127797.66	114841.12	119159.58

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

Sd/-

(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

NEW DELHI
NOVEMBER 12, 2024

Contd...5/-



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in
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- :5 : -

STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2024

(₹ in Lacs)

PARTICULARS	Half-Year ended 30.09.2024 (Un-Audited)	Half-Year ended 30.09.2023 (Un-Audited)	Year ended 31.03.2024 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax and Extra-Ordinary Items	9,052.48	1,291.15	10,941.39
Adjustments for:			
Depreciation	1,277.94	1,277.92	2,578.93
(Profit)/Loss on Sale of Fixed Assets	-	(0.13)	1.94
Long Term Capital Gain	-	-	-
Interest received & accrued	61.49	(23.59)	(47.09)
Interest Paid	234.77	72.23	295.66
(Profit)/Loss on Sale of Investments	-	-	-
Other Comprehensive Income	(14.21)	(33.91)	(24.14)
Effect of Exchange Differences on Translation of Foreign Currency	334.77	(285.32)	(1,351.73)
Operating Profit before working Capital Changes	10,947.24	2,298.35	12,394.96
Adjustments for:			
(Increase)/Decrease in Trade Receivables	(4,302.60)	(4,972.59)	(6,862.20)
(Increase)/Decrease in Inventories	1,821.07	9,343.41	5,647.35
(Increase)/Decrease in Non-Current Financial Assets Loans	(9.88)	-	18.98
(Increase)/Decrease in Other Non Current assets	101.01	220.35	703.70
Decrease / (Increase) in Other current financial asset	2.30	19.47	19.47
Decrease / (Increase) in Other Current assets	(2,568.94)	628.28	(2,601.13)
(Decrease) / Increase in Long term Provisions	106.73	16.37	21.12
(Decrease) / Increase in Current Trade Payables	(535.61)	1,120.81	(198.16)
(Decrease) / Increase in Other Financial Liability	3,174.29	308.00	(1,385.57)
(Decrease) / Increase in Other Liabilities	257.09	353.57	(808.59)
(Decrease) / Increase in Short term Provisions	-	61.86	12.69
Cash generated from operations	8,992.70	9,397.88	6,962.62
Direct Taxes Paid	(1,494.75)	(914.63)	(2,855.01)
NET CASH FROM OPERATING ACTIVITIES	7,497.95	8,483.25	4,107.61
B) CASH FLOW FROM INVESTING ACTIVITIES			
Net Investment in Shares & Units	-	-	-
Addition to fixed assets (Project)	(2,519.00)	(8,125.40)	(2,705.90)
Proceeds from sale of fixed assets	12.61	0.49	10.43
(Profit)/Loss of sale of Investments (Profit)	-	-	-
Interest received	(86.05)	21.88	58.70
Decrease / (Increase) in Bank Balance other than those taken to Cash and Cash Equivalent	1,590.07	1,436.86	(114.18)
Investment in Mutual Funds	(3,309.90)	(6,967.44)	(6,219.04)
NET CASH FROM INVESTING ACTIVITIES	(4,312.27)	(13,633.61)	(8,969.99)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Net Proceed/Repayment of borrowings	(1,741.25)	4,162.28	5,253.70
Dividend paid	(62.33)	(62.33)	(62.33)
Dividend Distribution tax paid	-	-	-
Interest paid	(234.77)	(72.23)	(295.66)
Buyback of Shares	-	-	-
NET CASH FROM FINANCING ACTIVITIES	(2,038.35)	4,027.72	4,895.71
D) EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY			
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	(334.77)	285.32	1,351.73
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	812.56	(837.32)	1,385.06
Cash and cash equivalents as at beginning of the period	3,243.49	1,858.43	1,858.43
Cash and cash equivalents as at end of the period	4,056.05	1,021.11	3,243.49

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

Sd/-

(S.N.GUPTA)

Chairman & Managing Director

DIN : 00024660

NEW DELHI
NOVEMBER 12, 2024



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2024

(₹ in Lacs)

PART-I

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended 31.03.2024 (Audited)
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	
I	Revenue from operations	32,787	28,220	26,287	61,007	50,207	1,04,463
II	Other Income	684	589	400	1,273	637	2,090
III	Total Revenue (I + II)	33,471	28,809	26,687	62,280	50,844	1,06,553
IV	Expenses						
a)	Cost of materials consumed	20,377	19,484	17,788	39,861	33,319	67,805
b)	Purchases of Stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,977	(556)	2,218	1,421	5,588	4,298
d)	Employee benefits expenses	1,838	2,274	1,814	4,112	3,615	8,450
e)	Finance cost	138	97	53	235	72	296
f)	Depreciation and amortisation expenses	643	635	644	1,278	1,278	2,579
g)	Other Expenses	3,116	3,205	3,011	6,321	5,678	12,183
h)	Total Expenses	28,089	25,139	25,528	53,228	49,550	95,611
V	Profit before share of a joint venture and exceptional items (III-IV)	5,382	3,670	1,159	9,052	1,294	10,942
VI	Share of (Profit) of a joint venture	801	(1,632)	169	(831)	(467)	(1,390)
VII	Profit before exceptional items and tax (V-VI) Share of Profit of a joint venture	4,581	5,302	990	9,883	1,761	12,332
VIII	Exceptional Items	-	-	2	-	2	-
IX	Profit before tax (VII-VIII)	4,581	5,302	988	9,883	1,759	12,332
X	Tax Expenses:						
a)	<u>Provision for taxation</u>						
	- Current Year	1,286	935	287	2,221	371	2,617
	- For Earlier Years (Net)	6	-	-	6	-	(87)
b)	Deferred Tax (Assets) / Liability	75	55	101	130	79	251
c)	Total	1,367	990	388	2,357	450	2,781
XI	Profit for the period (IX-X)	3,214	4,312	600	7,526	1,309	9,551
XII	Other Comprehensive Income (OCI)						
a)	<u>Items that will not be reclassified subsequently to Profit or Loss</u>						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(7)	(7)	(34)	(14)	(34)	(24)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	<u>Items that will be reclassified subsequently to Profit or Loss</u>						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(7)	(7)	(34)	(14)	(34)	(24)
XIII	Total Comprehensive Income for the period (XI+XII)	3,207	4,305	566	7,512	1,275	9,527
XIV	Paid-up Equity Share Capital [4155268 shares of ₹10/- each]	415.52	415.52	415.52	415.52	415.52	415.52
XV	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	77.35 *	103.77 *	14.44 *	181.12 *	31.50 *	229.86
b)	Diluted	77.35 *	103.77 *	14.44 *	181.12 *	31.50 *	229.86

Contd..2/-



Bharat RASAYAN LIMITED

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- : 2 : -

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2024

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended 31.03.2024 (Audited)
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	
1	Debt-Equity Ratio (times)	0.06	0.08	0.08	0.06	0.08	0.08
2	Debt Service Coverage Ratio (times)	28.99	52.02	24.29	38.50	36.86	42.03
3	Interest Service Coverage Ratio (times)	28.99	52.02	24.29	38.50	36.86	42.03
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	1,06,408.50	1,03,094.14	90,589.87	1,06,408.50	90,589.87	98,788.43
7	Net Profit After Tax (₹ in Lacs)	3,214.00	4,312.00	600.00	7,526.00	1,309.00	9,551.00
8	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	77.35 *	103.77 *	14.44 *	181.12 *	31.50 *	229.86
b)	Diluted	77.35 *	103.77 *	14.44 *	181.12 *	31.50 *	229.86
9	Current Ratio (times)	4.57	4.91	3.47	4.57	3.47	4.60
10	Long Term Debt to Working Capital (times)	-	-	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-	-	-
12	Current Liability Ratio (times)	0.94	0.93	0.96	0.94	0.96	0.94
13	Total Debts to Total Assets (times)	0.05	0.07	0.06	0.05	0.06	0.07
14	Debtors Turnover Ratio (times) [Annualised]	3.16	2.92	3.09	2.94	2.87	2.88
15	Inventory Turnover Ratio (times) [Annualised]	5.09	4.20	3.80	4.74	3.63	3.50
16	Operating Margin (%)	14.39%	19.34%	3.96%	16.59%	3.65%	12.22%
17	Net Profit Margin (%)	9.80%	15.44%	2.28%	12.34%	2.61%	9.24%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-	-	-

Contd...3/-



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CIN: L24119DL1989PLC036264 Email: investors.br1@bharatgroup.co.in Website: www.bharatgroup.co.in

- : 3 : -

Notes:

- 1) The above Consolidated financial results including Un-Audited Results of the Company and Un-Audited figures of JV Company namely M/s. Nissan Bharat Rasayan Pvt. Limited, for the quarter and six months ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 12, 2024. The Statutory Auditors have carried out a limited review of these financial results. The Consolidated Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of quarter ended 30.09.2024 are the balancing figures between un-audited figures in respect of half year ended 30.09.2024 and the published year to date figures upto first quarter ended 30.06.2024.
- 6) In respect of the accidental fire broke out in one of the Block, i.e. Block-D at GIDC Dahej, District Bharuch, Gujarat (India), on 17th May, 2022. The restatement of Block-D of Dahej Plant has been completed in the month of February, 2024 and now said plant is working in full capacity. However, in the matter of Insurance Claim (in respect of Material Damage), the Capital WIP expenses of Block-D of Dahej Plant have debited in the name of insurance company against their on-account payment received and Company is still in process of submitting the final claim bill to the Insurance Company /Surveyor for processing of claim. Therefore, the method of depreciation as per Companies Act, 2013 and Income Tax Act, 1961 is being continued to charge on entire old book value / written down value, respectively. The Company has also been taken all appropriate safety measures to avoid recurrence of any such eventuality in future. Moreover, in the matter of Insurance Claim of Loss of Profit (FLOP) Company will recognise the FLOP claim amount on receipt basis.
- 7) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 8) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company. The performance of this quarter was impacted by various factors such as falling prices, lower global demand, pest infestation and delayed & disproportionate of monsoon leading to lower revenues, lower realizable value of inventories and result in lower profitability.
- 9) The Company has designated an Email-ID viz. investors.br1@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**

**NEW DELHI
NOVEMBER 12, 2024**

**Sd/-
(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660**



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
 CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in
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- : 4 : -

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS		As at 30.09.2024 (Un-Audited)		As at 30.09.2023 (Un-Audited)		As at 31.03.2024 (Audited)	
I. ASSETS							
(1) Non-Current Assets							
(a) Property, Plant and Equipments		23444.70		21638.62		23013.75	
(b) Capital Work-in-Progress		1409.05		8718.05		611.24	
(c) Other Intangible Assets		8.23		9.39		8.54	
(d) Intangible Assets under Development		-		-		-	
(e) <u>Financial Assets</u>							
(i) Investment		6086.97		4161.44		5085.12	
(ii) Other Financial Assets		208.76		217.86		198.88	
(f) Other Non-Current Assets		35.46		619.81		136.46	
Sub-Total (1)		31193.17		35365.17		29053.99	
(2) Current Assets							
(a) Inventories		24842.67		22967.68		26663.74	
(b) <u>Financial Assets</u>							
(i) Trade Receivables		43668.99		37476.78		39366.39	
(ii) Investment		12530.09		9968.59		9220.19	
(iii) Cash & Cash Equivalent		4056.04		1021.11		3243.49	
(iv) Bank Balance Other than (iii) above		28.63		67.67		1618.70	
(v) Other Financial Assets		33.11		24.17		10.85	
(c) Current Tax Assets		0.00		377.82		104.36	
(d) Other Current Assets		13031.93		7233.57		10462.99	
Sub-Total (2)		98191.46		79137.39		90690.71	
TOTAL ASSETS [(1)+(2)]		129384.63		114502.56		119744.70	
II. EQUITY & LIABILITIES							
(3) Equity							
(a) Equity Share Capital		415.52		415.52		415.52	
(b) Other Equity		105992.98		90174.35		98372.91	
Sub-Total (3)		106408.50		90589.87		98788.43	
(4) Liabilities							
Non-Current Liabilities							
(a) <u>Financial Liabilities</u>							
(i) Borrowings		-		-		-	
(b) Provisions		266.41		154.93		159.68	
(c) Deferred Tax Liabilities (Net)		1221.98		920.54		1091.82	
Sub-Total (4)		1488.39		1075.47		1251.50	
(5) Current Liabilities							
(a) <u>Financial Liabilities</u>							
(i) Borrowings		6306.14		6955.97		8047.39	
(ii) Trade Payables							
(a) Total Outstanding dues of Micro Enterprises and Small Enterprises		-		-		-	
(b) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		6747.37		8601.95		7282.98	
(iii) Other Financial Liabilities		7260.79		5780.07		4086.50	
(b) Other current liabilities		20314.30		21337.99		19416.87	
(c) Provisions		498.46		1403.53		241.37	
(d) Current Tax Liabilities (Net)		46.53		95.70		46.53	
(d) Current Tax Liabilities (Net)		628.45		-		-	
Sub-Total (5)		21487.74		22837.22		19704.77	
TOTAL - EQUITY AND LIABILITIES [(3)+(4)+(5)]		129384.63		114502.56		119744.70	

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

NEW DELHI
NOVEMBER 12, 2024

Sd/-
(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

Contd...5/-



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in
Website: www.bharatgroup.co.in

- : 5 : -

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2024

(₹ in Lacs)

PARTICULARS	Half-Year ended 30.09.2024 (Un-Audited)	Half-Year ended 30.09.2023 (Un-Audited)	Year ended 31.03.2024 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax and Extra-Ordinary Items	9,883.49	1,759.02	12,331.74
Adjustments for:			
Depreciation	1,277.94	1,277.92	2,578.93
(Profit)/Loss on Sale of Fixed Assets	-	(0.13)	1.94
Long Term Capital Gain	-	-	-
Interest received & accrued	61.48	(23.59)	(47.09)
Interest Paid	234.77	72.23	295.66
(Profit)/Loss on Sale of Investments	-	-	-
Other Comprehensive Income	(14.21)	(33.91)	(24.14)
Effect of Exchange Differences on Translation of Foreign Currency	334.77	(285.32)	(1,351.73)
Share of the Joint Venture	(831.00)	(466.67)	(1,390.35)
	1,063.75	540.53	63.22
Operating Profit before working Capital Changes	10,947.24	2,299.55	12,394.96
Adjustments for:			
(Increase)/Decrease in Trade Receivables	(4,302.60)	(4,972.59)	(6,862.20)
(Increase)/Decrease in Inventories	1,821.07	9,343.41	5,647.35
(Increase)/Decrease in Non-Current Financial Assets Loans	(9.88)	-	18.98
(Increase)/Decrease in Other Non Current assets	101.01	220.35	703.70
Decrease / (Increase) in Other current financial asset	2.30	19.47	19.47
Decrease / (Increase) in Other Current assets	(2,568.94)	628.28	(2,601.13)
(Decrease) / Increase in Long term Provisions	106.73	16.37	21.12
(Decrease) / Increase in Current Trade Payables	(535.61)	1,120.81	(198.16)
(Decrease) / Increase in Other financial Liability	3,174.29	308.00	(1,385.57)
(Decrease) / Increase in Other Liabilities	257.09	353.57	(808.59)
(Decrease) / Increase in Short term Provisions	-	61.86	12.69
	(1,954.54)	7,099.53	(5,432.34)
Cash generated from operations	8,992.70	9,399.08	6,962.62
Direct Taxes Paid	(1,494.75)	(914.63)	(2,855.01)
NET CASH FROM OPERATING ACTIVITIES	7,497.95	8,484.45	4,107.61
B) CASH FLOW FROM INVESTING ACTIVITIES			
Net Investment in Shares & Units	-	-	-
Addition to fixed assets (Project)	(2,519.00)	(8,125.40)	(2,705.90)
Proceeds from sale of fixed assets	12.61	0.49	10.43
(Profit)/Loss of sale of Investments (Profit)	-	-	-
Interest received	(86.05)	21.88	58.70
Decrease / (Increase) in Bank Balance other than those taken to Cash and Cash Equivalent	1,590.07	1,436.85	(114.18)
Investment in Mutual Funds	(3,309.90)	(6,967.44)	(6,219.04)
NET CASH FROM INVESTING ACTIVITIES	(4,312.27)	(13,633.62)	(8,969.99)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Net Proceed/Repayment of borrowings	(1,741.25)	4,162.28	5,253.70
Dividend paid	(62.33)	(62.33)	(62.33)
Dividend Distribution tax paid	-	-	-
Interest paid	(234.77)	(72.23)	(295.66)
Buyback of Shares	-	-	-
NET CASH FROM FINANCING ACTIVITIES	(2,038.35)	4,027.72	4,895.71
D) EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY			
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	812.56	285.32	1,351.73
Cash and cash equivalents as at beginning of the period	3,243.49	1,858.43	1,858.43
Cash and cash equivalents as at end of the period	4,056.05	1,022.30	3,243.49

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

Sd/-

(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

NEW DELHI
NOVEMBER 12, 2024



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2024

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended 31.03.2024 (Audited)
		30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	
I	Revenue from operations	28,220	30,962	23,920	1,04,463
II	Other Income	589	1,098	237	2,090
III	Total Revenue (I + II)	28,809	32,060	24,157	1,06,553
IV	Expenses				
a)	Cost of materials consumed	19,484	17,177	15,531	67,805
b)	Purchases of Stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(556)	570	3,370	4,298
d)	Employee benefits expenses	2,274	2,714	1,801	8,450
e)	Finance cost	97	107	19	296
f)	Depreciation and amortisation expenses	635	638	634	2,579
g)	Other Expenses	3,205	3,571	2,667	12,183
h)	Total Expenses	25,139	24,777	24,022	95,611
V	Profit before exceptional items and tax (III-IV)	3,670	7,283	135	10,942
VI	Exceptional Items		(3)	-	-
VII	Profit before tax (V-VI)	3,670	7,286	135	10,942
VIII	Tax Expenses:				
a)	<u>Provision for taxation</u>				
	- Current Year	935	1,646	84	2,617
	- For Earlier Years (Net)	-	(87)	-	(87)
b)	Deferred Tax (Assets) / Liability	55	136	(22)	251
c)	Total	990	1,695	62	2,781
IX	Profit for the period (VII-VIII)	2,680	5,591	73	8,161
X	Other Comprehensive Income (OCI)				
a)	<u>Items that will not be reclassified subsequently to Profit or Loss</u>				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(7)	10	-	(24)
ii)	Income tax on above	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	<u>Items that will be reclassified subsequently to Profit or Loss</u>				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total of Other Comprehensive Income	(7)	10	-	(24)
XI	Total Comprehensive Income for the period (IX+ X)	2,673	5,601	73	8,137
XII	Paid-up Equity Share Capital [4155268 shares of ₹10/- each]	415.52	415.52	415.52	415.52
XIII	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	64.50 *	134.55 *	1.76 *	196.40
b)	Diluted	64.50 *	134.55 *	1.76 *	196.40

Contd..2/-



Bharat RASAYAN LIMITED

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- : 2 : -

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2024

Sr. No.	Particulars	Quarter ended			Year ended 31.03.2024 (Audited)
		30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	
1	Debt-Equity Ratio (times)	0.08	0.08	0.02	0.08
2	Debt Service Coverage Ratio (times)	35.19	59.40	38.84	37.32
3	Interest Service Coverage Ratio (times)	35.19	59.40	38.84	37.32
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	1,00,876.58	98,203.31	90,257.27	98,203.31
7	Net Profit After Tax (₹ in Lacs)	2,680.00	5,591.00	73.00	8,161.00
8	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	64.50 *	134.55 *	1.76 *	196.40
b)	Diluted	64.50 *	134.55 *	1.76 *	196.40
9	Current Ratio (times)	4.91	4.60	4.29	4.60
10	Long Term Debt to Working Capital (times)	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-
12	Current Liability Ratio (times)	0.93	0.94	0.95	0.94
13	Total Debts to Total Assets (times)	0.07	0.07	0.02	0.07
14	Debtors Turnover Ratio (times) [Annualised]	2.92	3.41	2.94	2.88
15	Inventory Turnover Ratio (times) [Annualised]	4.20	4.15	3.16	3.50
16	Operating Margin (%)	13.49%	24.14%	0.65%	10.87%
17	Net Profit Margin (%)	9.60%	18.26%	0.31%	7.90%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-

Contd...3/-



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- : 3 : -

Notes:

- 1) The above Standalone financial results for the quarter and three months ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 8, 2024. The Statutory Auditors have carried out a limited review of these financial results. The Standalone Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of last quarter ended 31.03.2024 are the balancing figures between audited figures in respect of full financial year ended 31.03.2024 and the published year to date figures upto third quarter ended 31.12.2023.
- 6) In respect of the accidental fire broke out in one of the Block, i.e. Block-D at GIDC Dahej, District Bharuch, Gujarat (India), on 17th May, 2022. The restatement of Block-D of Dahej Plant has been completed in the month of February, 2024 and now said plant is working in full capacity. However, in the matter of Insurance Claim (in respect of Material Damage), the Capital WIP expenses of Block-D of Dahej Plant have debited in the name of insurance company against their on-account payment received and Company is in process of submitting the final bill to the Insurance Company /Surveyor for processing of claim. Therefore, the method of depreciation as per Companies Act, 2013 and Income Tax Act, 1961 is being continued to charge on entire old book value / written down value, respectively. The Company has also been taken all appropriate safety measures to avoid recurrence of any such eventuality in future. Moreover, in the matter of Insurance Claim of Loss of Profit (FLOP) Company will recognise the FLOP claim amount on receipt basis.
- 7) National Green Tribunal (NGT) vide its Order directed the Company to deposit an amount of ₹11.80 Crores towards Environmental Damage Compensation (EDC) to Gujarat Pollution Control Board (GPCB) within a period of 1 month from the date of uploading of the Order. The Company has filed an appeal before the Apex Court.
- 8) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 9) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company. The performance of this quarter was impacted by various factors such as falling prices, lower global demand, pest infestation and delayed & disproportionate of monsoon leading to lower revenues, lower realizable value of inventories and result in lower profitability.
- 10) Shareholders are requested to encash their unclaimed dividend, if any, declared and paid by the Company with effect from the financial year 2016-17, failing which their unclaimed dividend and shares will be transferred to the Investor Education and Protection Fund as per the Regulation governed by the Companies Act.
- 11) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**

**NEW DELHI
AUGUST 8, 2024**

**Sd/-
(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660**



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2024

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended 31.03.2024 (Audited)
		30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	
I	Revenue from operations	28,220	30,962	23,920	1,04,463
II	Other Income	589	1,098	237	2,090
III	Total Revenue (I + II)	28,809	32,060	24,157	1,06,553
IV	Expenses				
a)	Cost of materials consumed	19,484	17,177	15,531	67,805
b)	Purchases of Stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(556)	570	3,370	4,298
d)	Employee benefits expenses	2,274	2,714	1,801	8,450
e)	Finance cost	97	107	19	296
f)	Depreciation and amortisation expenses	635	638	634	2,579
g)	Other Expenses	3,205	3,571	2,667	12,183
h)	Total Expenses	25,139	24,777	24,022	95,611
V	Profit before share of a joint venture and exceptional Items (III-IV)	3,670	7,283	135	10,942
VI	Share of Profit of a joint venture	(1,632)	(1,120)	(636)	(1,390)
VII	Profit before exceptional items and tax (V-VI)Share of Profit of a joint venture	5,302	8,403	771	12,332
VIII	Exceptional Items	-	(3)	-	-
IX	Profit before tax (VII-VIII)	5,302	8,406	771	12,332
X	Tax Expenses:				
a)	Provision for taxation				
	- Current Year	935	1,646	84	2,617
	- For Earlier Years (Net)	-	(87)	-	(87)
b)	Deferred Tax (Assets) / Liability	55	136	(22)	251
c)	Total	990	1,695	62	2,781
XI	Profit for the period (IX-X)	4,312	6,711	709	9,551
XII	Other Comprehensive Income (OCI)				
a)	Items that will not be reclassified subsequently to Profit or Loss				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(7)	10	-	(24)
ii)	Income tax on above	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	Items that will be reclassified subsequently to Profit or Loss				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total of Other Comprehensive Income	(7)	10	-	(24)
XIII	Total Comprehensive Income for the period (XI+XII)	4,305	6,721	709	9,527
XIV	Paid-up Equity Share Capital [4155268 shares of ₹10/- each]	415.52	415.52	415.52	415.52
XV	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	103.77 *	161.51 *	17.06 *	229.86
b)	Diluted	103.77 *	161.51 *	17.06 *	229.86

Contd..2/-



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- : 2 : -

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2024

Sr. No.	Particulars	Quarter ended			Year ended 31.03.2024 (Audited)
		30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	
1	Debt-Equity Ratio (times)	0.08	0.08	0.02	0.08
2	Debt Service Coverage Ratio (times)	52.02	69.90	72.83	42.03
3	Interest Service Coverage Ratio (times)	52.02	69.90	72.83	42.03
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	1,03,094.14	98,788.43	90,094.92	98,788.43
7	Net Profit After Tax (₹ in Lacs)	4,312.00	6,711.00	709.00	9,551.00
8	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	103.77 *	161.51 *	17.06 *	229.86
b)	Diluted	103.77 *	161.51 *	17.06 *	229.86
9	Current Ratio (times)	4.91	4.60	4.29	4.60
10	Long Term Debt to Working Capital (times)	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-
12	Current Liability Ratio (times)	0.93	0.94	0.95	0.94
13	Total Debts to Total Assets (times)	0.07	0.07	0.02	0.07
14	Debtors Turnover Ratio (times) [Annualised]	2.92	3.41	2.94	2.88
15	Inventory Turnover Ratio (times) [Annualised]	4.20	4.15	3.16	3.50
16	Operating Margin (%)	19.34%	27.80%	3.34%	12.22%
17	Net Profit Margin (%)	15.44%	21.92%	3.00%	9.24%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-

Contd... 3/-



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Notes:

- 1) The above Consolidated financial results including Un-Audited Results of the Company and Un-Audited Figures of JV Company namely M/s. Nissan Bharat Rasayan Pvt. Limited, for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 8, 2024. The Statutory Auditors have carried out a limited review of these financial results. The Consolidated Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
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- 6) In respect of the accidental fire broke out in one of the Block, i.e. Block-D at GIDC Dahej, District Bharuch, Gujarat (India), on 17th May, 2022. The restatement of Block-D of Dahej Plant has been completed in the month of February, 2024 and now said plant is working in full capacity. However, in the matter of Insurance Claim (in respect of Material Damage), the Capital WIP expenses of Block-D of Dahej Plant have debited in the name of insurance company against their on-account payment received and Company is in process of submitting the final bill to the Insurance Company /Surveyor for processing of claim. Therefore, the method of depreciation as per Companies Act, 2013 and Income Tax Act, 1961 is being continued to charge on entire old book value / written down value, respectively. The Company has also been taken all appropriate safety measures to avoid recurrence of any such eventuality in future. Moreover, in the matter of Insurance Claim of Loss of Profit (FLOP) Company will recognise the FLOP claim amount on receipt basis.
- 7) National Green Tribunal (NGT) vide its Order directed the Company to deposit an amount of ₹11.80 Crores towards Environmental Damage Compensation (EDC) to Gujarat Pollution Control Board (GPCB) within a period of 1 month from the date of uploading of the Order. The Company has filed an appeal before the Apex Court.
- 8) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 9) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company. The performance of this quarter was impacted by various factors such as falling prices, lower global demand, pest infestation and delayed & disproportionate of monsoon leading to lower revenues, lower realizable value of inventories and result in lower profitability.
- 10) The Company has designated an Email-ID viz. investors.br@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**

**NEW DELHI
AUGUST 8, 2024**

**Sd/-
(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660**