



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

PART-I		(₹ in Lacs)				
		Quarter ended			Year ended	
Sr. No.	Particulars	31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Revenue from operations	30,962	23,294	30,588	1,04,463	1,23,434
II	Other Income	1,098	355	94	2,090	1,934
III	Total Revenue (I + II)	32,060	23,649	30,682	1,06,553	1,25,368
IV	Expenses					
a)	Cost of materials consumed	17,177	17,309	19,020	67,805	85,453
b)	Purchases of Stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	570	(1,860)	1,084	4,298	(1,547)
d)	Employee benefits expenses	2,714	2,121	1,760	8,450	8,705
e)	Finance cost	107	117	115	296	581
f)	Depreciation and amortisation expenses	638	663	650	2,579	2,603
g)	Other Expenses	3,571	2,934	2,839	12,183	11,116
h)	Total Expenses	24,777	21,284	25,468	95,611	1,06,911
V	Profit before exceptional items and tax (III-IV)	7,283	2,365	5,214	10,942	18,457
VI	Exceptional Items	(3)	1	418	-	434
VII	Profit before tax (V-VI)	7,286	2,364	4,796	10,942	18,023
VIII	Tax Expenses:					
a)	<u>Provision for taxation</u>					
	- Current Year	1,646	600	1,327	2,617	4,774
	- For Earlier Years (Net)	(87)	-	205	(87)	209
b)	Deferred Tax (Assets) / Liability	136	36	3	251	(43)
c)	Total	1,695	636	1,535	2,781	4,940
IX	Profit for the period (VII-VIII)	5,591	1,728	3,261	8,161	13,083
X	Other Comprehensive Income (OCI)					
a)	<u>Items that will not be reclassified subsequently to Profit or Loss</u>					
i)	Remeasurement [gain/(loss)] of net defined benefit liability	10	-	(61)	(24)	(68)
ii)	Income tax on above	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-
b)	<u>Items that will be reclassified subsequently to Profit or Loss</u>					
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-
	Total of Other Comprehensive Income	10	-	(61)	(24)	(68)
XI	Total Comprehensive Income for the period (IX+ X)	5,601	1,728	3,200	8,137	13,015
XII	Paid-up Equity Share Capital [4155268 shares of ₹10/- each]	415.52	415.52	415.52	415.52	415.52
XIII	Earning per share (of ₹10/- each) [*Not Annualised]					
a)	Basic	134.55 *	41.59 *	78.48 *	196.40	314.86
b)	Diluted	134.55 *	41.59 *	78.48 *	196.40	314.86

Contd..2/-



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Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Debt-Equity Ratio (times)	0.08	0.07	0.03	0.08	0.03
2	Debt Service Coverage Ratio (times)	59.40	21.46	66.65	37.32	31.23
3	Interest Service Coverage Ratio (times)	59.40	21.46	66.65	37.32	31.23
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	98,203.31	92,690.22	90,128.94	98,203.31	90,128.94
7	Net Profit After Tax (₹ in Lacs)	5,591.00	1,728.00	3,261.00	8,161.00	13,083.00
8	Earning per share (of ₹10/- each) [*Not Annualised]					
a)	Basic	134.55 *	41.59 *	78.48 *	196.40	314.86
b)	Diluted	134.55 *	41.59 *	78.48 *	196.40	314.86
9	Current Ratio (times)	4.60	3.50	4.64	4.60	4.64
10	Long Term Debt to Working Capital (times)	-	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-	-
12	Current Liability Ratio (times)	0.94	0.95	0.95	0.94	0.95
13	Total Debts to Total Assets (times)	0.07	0.06	0.03	0.07	0.03
14	Debtors Turnover Ratio (times) [Annualised]	3.41	2.79	3.04	2.88	3.08
15	Inventory Turnover Ratio (times) [Annualised]	4.15	3.14	4.00	3.50	4.05
16	Operating Margin (%)	24.14%	10.74%	16.28%	10.87%	15.31%
17	Net Profit Margin (%)	18.26%	7.48%	10.81%	7.90%	10.77%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-	-

Contd...3/-



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Notes:

- 1) The above Standalone financial results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 30, 2024. The Statutory Auditors have expressed an unmodified opinion. The Standalone Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of quarter ended 31.03.2024 are the balancing figures between audited figures in respect of full financial year ended 31.03.2024 and the published year to date figures upto third quarter ended 31.12.2023.
- 6) Exceptional Items includes expenses incurred by the Company due to fire incident occurred at Dahej Plant (Gujarat) during the previous year.
- 7) The Board of Directors of the Company has recommended final dividend @15%, i.e. ₹1.50/- per equity share of nominal value of ₹10/- for the year ended on 31st March, 2024, which will be paid by the Company, if approved by the shareholders in their forthcoming Annual General Meeting.
- 8) In respect of the accidental fire broke out in one of the Block, i.e. Block-D at GIDC Dahej, District Bharuch, Gujarat (India), on 17th May, 2022, the Management is continuing the process of submitting requisite information to Surveyor and the Surveyor is continuing the process of review of claim. Hence, the Depreciation as per Companies Act, 2013 and Income Tax Act, 1961 is being continued to charged on entire book value / written down value method respectively. The Company is taking all appropriate safety measures to avoid recurrence of any such eventuality in future.
- 9) National Green Tribunal (NGT) vide its Order directed the Company to deposit an amount of `11.80 Crores towards Environmental Damage Compensation (EDC) to Gujarat Pollution Control Board (GPCB) within a period of 1 month from the date of uploading of the Order. The Company is obtaining legal advice to evaluate all legal options including preferring an appeal before the Apex Court.
- 10) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 11) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company. The performance of this quarter was impacted by various factors such as falling prices, lower global demand, pest infestation and delayed & disproportionate of monsoon leading to lower revenues, lower realizable value of inventories and result in lower profitability.
- 12) Shareholders are requested to encash their unclaimed dividend, if any, declared and paid by the Company with effect from the financial year 2016-17, failing which their unclaimed dividend and shares will be transferred to the Investor Education and Protection Fund as per the Regulation governed by the Companies Act.
- 13) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**

Sd/-

**NEW DELHI
MAY 30, 2024**

**(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660**



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS		As at 31.03.2024 (Audited)		As at 31.03.2023 (Audited)	
I. ASSETS					
(1) Non-Current Assets					
(a) Property, Plant and Equipments		23013.75		22446.23	
(b) Capital Work-in-Progress		611.24		1062.45	
(c) Other Intangible Assets		8.54		10.24	
(d) Intangible Assets under Development		-		-	
(e) <u>Financial Assets</u>					
(i) Investment		4500.00		4500.00	
(ii) Other Financial Assets		198.88		217.86	
(f) Other Non-Current Assets		136.46		840.16	
Sub-Total (1)		28468.87		29076.94	
(2) Current Assets					
(a) Inventories		26663.74		32311.09	
(b) <u>Financial Assets</u>					
(i) Trade Receivables		39366.39		32504.19	
(ii) Investment		9220.19		3001.15	
(iii) Cash & Cash Equivalent		3243.49		1858.44	
(iv) Bank Balance Other than (iii) above		1618.70		1504.52	
(v) Other Financial Assets		10.85		41.93	
(c) Current Tax Assets		104.36		-	
(e) Other Current Assets		10462.99		7861.86	
Sub-Total (2)		90690.71		79083.18	
TOTAL ASSETS [(1)+(2)]		119159.58		108160.12	
II. EQUITY & LIABILITIES					
(3) Equity					
(a) Equity Share Capital		415.52		415.52	
(b) Other Equity		97787.79		89713.41	
Sub-Total (3)		98203.31		90128.93	
(4) Liabilities					
Non-Current Liabilities					
(a) <u>Financial Liabilities</u>					
(i) Borrowings		-		-	
(b) Provisions		159.68		138.56	
(c) Deferred Tax Liabilities (Net)		1091.82		841.27	
Sub-Total (4)		1251.50		979.83	
(5) Current Liabilities					
(a) <u>Financial Liabilities</u>					
(i) Borrowings		8047.39		2793.69	
(ii) Trade Payables					
(a) Total Outstanding dues of Micro Enterprises and Small Enterprises		-		-	
(b) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		7282.98		7481.14	
(iii) Other Financial Liabilities		4086.50		5472.07	
(b) Other current liabilities		241.37		1049.96	
(c) Provisions		46.53		33.84	
(d) Current Tax Liabilities (Net)		-		220.66	
Sub-Total (5)		19704.77		17051.36	
TOTAL - EQUITY AND LIABILITIES [(3)+(4)+(5)]		119159.58		108160.12	

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

Sd/-

(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

NEW DELHI
MAY 30, 2024

Contd...5/-



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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2024

(₹ in Lacs)

PARTICULARS	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extra-Ordinary Items	10,941.39	18,022.98
Adjustments for:		
Depreciation	2,578.93	2,602.66
(Profit)/Loss on Sale of Fixed Assets	1.94	-
Long Term Capital Gain	-	-
Interest received & accrued	(47.09)	(43.30)
Interest Paid	295.66	580.66
(Profit)/Loss on Sale of Investments	-	-
Other Comprehensive Income	(24.14)	(67.81)
Effect of Exchange Differences on Translation of Foreign Currency	(1,351.73)	(1,756.02)
Operating Profit before working Capital Changes	12,394.96	19,339.17
Adjustments for:		
(Increase)/Decrease in Trade Receivables	(6,862.20)	13,867.92
(Increase)/Decrease in Inventories	5,647.35	(4,591.09)
(Increase)/Decrease in Non-Current Financial Assets Loans	18.98	25.00
(Increase)/Decrease in Other Non Current assets	703.70	(443.16)
Decrease / (Increase) in Other current financial asset	19.47	(16.78)
Decrease / (Increase) in Other Current assets	(2,601.13)	(2,951.82)
(Decrease) / Increase in Long term Provisions	21.12	9.33
(Decrease) / Increase in Current Trade Payables	(198.16)	665.25
(Decrease) / Increase in Other Financial Liability	(1,385.57)	764.58
(Decrease) / Increase in Other Liabilities	(808.59)	(285.22)
(Decrease) / Increase in Short term Provisions	12.69	3.40
Cash generated from operations	6,962.62	26,386.58
Direct Taxes Paid	(2,855.01)	(5,052.05)
NET CASH FROM OPERATING ACTIVITIES	4,107.61	21,334.53
B) CASH FLOW FROM INVESTING ACTIVITIES		
Net Investment in Shares & Units	-	8.75
Addition to fixed assets (Project)	(2,705.90)	(2,352.11)
Proceeds from sale of fixed assets	10.43	140.66
(Profit)/Loss of sale of Investments (Profit)	-	-
Interest received	58.70	59.39
Decrease / (Increase) in Bank Balance other than those taken to Cash and Cash Equivalent	(114.18)	(910.43)
Investment in Mutual Funds	(6,219.04)	(3,001.15)
NET CASH FROM INVESTING ACTIVITIES	(8,969.99)	(6,054.89)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceed/Repayment of borrowings	5,253.70	(14,567.72)
Dividend paid	(62.33)	(62.33)
Dividend Distribution tax paid	-	-
Interest paid	(295.66)	(580.66)
Buyback of Shares	-	-
NET CASH FROM FINANCING ACTIVITIES	4,895.71	(15,210.71)
D) EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY		
	1,351.73	1,756.02
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	1,385.06	1,824.95
Cash and cash equivalents as at beginning of the period	1,858.43	33.49
Cash and cash equivalents as at end of the period	3,243.49	1,858.44

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

Sd/-

(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

NEW DELHI
MAY 30, 2024



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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Revenue from operations	30,962	23,294	30,588	1,04,463	1,23,434
II	Other Income	1,098	355	94	2,090	1,934
III	Total Revenue (I + II)	32,060	23,649	30,682	1,06,553	1,25,368
IV	Expenses					
a)	Cost of materials consumed	17,177	17,309	19,020	67,805	85,453
b)	Purchases of Stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	570	(1,860)	1,084	4,298	(1,547)
d)	Employee benefits expenses	2,714	2,121	1,760	8,450	8,705
e)	Finance cost	107	117	115	296	581
f)	Depreciation and amortisation expenses	638	663	650	2,579	2,603
g)	Other Expenses	3,571	2,934	2,839	12,183	11,116
h)	Total Expenses	24,777	21,284	25,468	95,611	1,06,911
V	Profit before share of a joint venture and exceptional Items (III-IV)	7,283	2,365	5,214	10,942	18,457
VI	Share of (Profit) of a joint venture	(1,120)	197	236	(1,390)	622
VII	Profit before exceptional items and tax (V-VI) Share of Profit of a joint venture	8,403	2,168	4,978	12,332	17,835
VIII	Exceptional Items	(3)	1	418	-	434
IX	Profit before tax (VII-VIII)	8,406	2,167	4,560	12,332	17,401
X	Tax Expenses:					
a)	Provision for taxation					
	- Current Year	1,646	600	1,327	2,617	4,774
	- For Earlier Years (Net)	(87)	-	205	(87)	209
b)	Deferred Tax (Assets) / Liability	136	36	3	251	(43)
c)	Total	1,695	636	1,535	2,781	4,940
XI	Profit for the period (IX-X)	6,711	1,531	3,025	9,551	12,461
XII	Other Comprehensive Income (OCI)					
a)	Items that will not be reclassified subsequently to Profit or Loss					
i)	Remeasurement [gain/(loss)] of net defined benefit liability	10	-	(61)	(24)	(68)
ii)	Income tax on above	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-
b)	Items that will be reclassified subsequently to Profit or Loss					
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-
	Total of Other Comprehensive Income	10	-	(61)	(24)	(68)
XIII	Total Comprehensive Income for the period (XI+XII)	6,721	1,531	2,964	9,527	12,393
XIV	Paid-up Equity Share Capital [4155268 shares of ₹10/- each]	415.52	415.52	415.52	415.52	415.52
XV	Earning per share (of ₹10/- each) [*Not Annualised]					
a)	Basic	161.51 *	36.85 *	72.80 *	229.86	299.89
b)	Diluted	161.51 *	36.85 *	72.80 *	229.86	299.89

Contd..2/-



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Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Debt-Equity Ratio (times)	0.08	0.07	0.03	0.08	0.03
2	Debt Service Coverage Ratio (times)	69.90	19.77	62.74	42.03	30.03
3	Interest Service Coverage Ratio (times)	69.90	19.77	62.74	42.03	30.03
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	98,788.43	92,155.18	89,330.85	98,788.43	89,330.85
7	Net Profit After Tax (₹ in Lacs)	6,711.00	1,531.00	3,025.00	9,551.00	12,461.00
8	Earning per share (of ₹10/- each) [*Not Annualised]					
a)	Basic	161.51 *	36.85 *	72.80 *	229.86	299.89
b)	Diluted	161.51 *	36.85 *	72.80 *	229.86	299.89
9	Current Ratio (times)	4.60	3.50	4.64	4.60	4.64
10	Long Term Debt to Working Capital (times)	-	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-	-
12	Current Liability Ratio (times)	0.94	0.95	0.95	0.94	0.95
13	Total Debts to Total Assets (times)	0.07	0.06	0.03	0.07	0.03
14	Debtors Turnover Ratio (times) [Annualised]	3.41	2.79	3.04	2.88	3.08
15	Inventory Turnover Ratio (times) [Annualised]	4.15	3.14	4.00	3.50	4.05
16	Operating Margin (%)	27.80%	9.89%	15.50%	12.22%	14.80%
17	Net Profit Margin (%)	21.92%	6.63%	10.03%	9.24%	10.25%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-	-

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Notes:

- 1) The above Consolidated financial results including Audited Results of the Company and Un-Audited Figures of JV Company namely M/s. Nissan Bharat Rasayan Pvt. Limited, for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 30, 2024. The Statutory Auditors have expressed an unmodified opinion. The Consolidated Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) Exceptional Items includes expenses incurred by the Company due to fire incident occurred at Dahej Plant (Gujarat) during the previous year.
- 6) The figures of quarter ended 31.03.2024 are the balancing figures between audited figures in respect of full financial year ended 31.03.2024 and the published year to date figures upto third quarter ended 31.12.2023.
- 7) In respect of the accidental fire broke out in one of the Block, i.e. Block-D at GIDC Dahej, District Bharuch, Gujarat (India), on 17th May, 2022, the Management is continuing the process of submitting requisite information to Surveyor and the Surveyor is continuing the process of review of claim. Hence, the Depreciation as per Companies Act, 2013 and Income Tax Act, 1961 is being continued to charged on entire book value / written down value method respectively. The Company is taking all appropriate safety measures to avoid recurrence of any such eventuality in future.
- 8) National Green Tribunal (NGT) vide its Order directed the Company to deposit an amount of ₹11.80 Crores towards Environmental Damage Compensation (EDC) to Gujarat Pollution Control Board (GPCB) within a period of 1 month from the date of uploading of the Order. The Company is obtaining legal advice to evaluate all legal options including preferring an appeal before the Apex Court.
- 9) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 10) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company. The performance of this quarter was impacted by various factors such as falling prices, lower global demand, pest infestation and delayed & disproportionate of monsoon leading to lower revenues, lower realizable value of inventories and result in lower profitability.
- 11) The Company has designated an Email-ID viz. investors.br1@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

Sd/-

NEW DELHI
MAY 30, 2024

(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660



Bharat RASAYAN

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
 CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in
 Website: www.bharatgroup.co.in

- : 4 : -

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS		As at 31.03.2024 (Audited)		As at 31.03.2023 (Audited)	
I.	ASSETS				
(1)	Non-Current Assets				
	(a) Property, Plant and Equipments	23013.75		22446.23	
	(b) Capital Work-in-Progress	611.24		1062.45	
	(c) Other Intangible Assets	8.54		10.24	
	(d) Intangible Assets under Development			-	
	(e) <u>Financial Assets</u>				
	(i) Investment	5085.12		3701.91	
	(ii) Other Financial Assets	198.88	5284.00	217.86	3919.77
	(f) Other Non-Current Assets		136.46		840.16
	Sub-Total (1)		29053.99		28278.85
(2)	Current Assets				
	(a) Inventories		26663.74		32311.09
	(b) <u>Financial Assets</u>				
	(i) Trade Receivables	39366.39		32504.19	
	(ii) Investment	9220.19		3001.15	
	(iii) Cash & Cash Equivalent	3243.49		1858.44	
	(iv) Bank Balance Other than (iii) above	1618.70		1504.52	
	(v) Other Financial Assets	10.85	53459.62	41.93	38910.23
	(c) Current Tax Assets		104.36		-
	(d) Other Current Assets		10462.99		7861.86
	Sub-Total (2)		90690.71		79083.18
	TOTAL ASSETS [(1)+(2)]		119744.70		107362.03
II.	EQUITY & LIABILITIES				
(3)	Equity				
	(a) Equity Share Capital		415.52		415.52
	(b) Other Equity		98372.91		88915.32
	Sub-Total (3)		98788.43		89330.84
(4)	Liabilities				
	Non-Current Liabilities				
	(a) <u>Financial Liabilities</u>				
	(i) Borrowings		-		-
	(b) Provisions		159.68		138.56
	(c) Deferred Tax Liabilities (Net)		1091.82		841.27
	Sub-Total (4)		1251.50		979.83
(5)	Current Liabilities				
	(a) <u>Financial Liabilities</u>				
	(i) Borrowings	8047.39		2793.69	
	(ii) Trade Payables				
	(a) Total Outstanding dues of Micro Enterprises and Small Enterprises	-		-	
	(b) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	7282.98		7481.14	
	(iii) Other Financial Liabilities	4086.50	19416.87	5472.07	15746.90
	(b) Other current liabilities		241.37		1049.96
	(c) Provisions		46.53		33.84
	(d) Current Tax Liabilities (Net)		-		220.66
	Sub-Total (5)		19704.77		17051.36
	TOTAL - EQUITY AND LIABILITIES [(3)+(4)+(5)]		119744.70		107362.03

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

Sd/-

(S.N.GUPTA)

Chairman & Managing Director

DIN : 00024660

NEW DELHI
MAY 30, 2024

Contd...5/-



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
 CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in
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- : 5 :-

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2024

(₹ in Lacs)

PARTICULARS	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extra-Ordinary Items	12,331.74	17,400.73
Adjustments for:		
Depreciation	2,578.93	2,602.66
(Profit)/Loss on Sale of Fixed Assets	1.94	-
Long Term Capital Gain	-	-
Interest received & accrued	(47.09)	(43.30)
Interest Paid	295.66	580.66
(Profit)/Loss on Sale of Investments	-	-
Other Comprehensive Income	(24.14)	(67.81)
Effect of Exchange Differences on Translation of Foreign Currency	(1,351.73)	(1,756.02)
Share of the Joint Venture	(1,390.35)	622.25
	63.22	1,938.44
Operating Profit before working Capital Changes	12,394.96	19,339.17
Adjustments for:		
(Increase)/Decrease in Trade Receivables	(6,862.20)	13,867.92
(Increase)/Decrease in Inventories	5,647.35	(4,591.09)
(Increase)/Decrease in Non-Current Financial Assets Loans	18.98	25.00
(Increase)/Decrease in Other Non Current assets	703.70	(443.16)
Decrease / (Increase) in Other current financial asset	19.47	(16.78)
Decrease / (Increase) in Other Current assets	(2,601.13)	(2,951.82)
(Decrease) / Increase in Long term Provisions	21.12	9.33
(Decrease) / Increase in Current Trade Payables	(198.16)	665.25
(Decrease) / Increase in Other financial Liability	(1,385.57)	764.58
(Decrease) / Increase in Other Liabilities	(808.59)	(285.22)
(Decrease) / Increase in Short term Provisions	12.69	3.40
Cash generated from operations	6,962.62	26,386.58
Direct Taxes Paid	(2,855.01)	(5,052.05)
NET CASH FROM OPERATING ACTIVITIES	4,107.61	21,334.53
B) CASH FLOW FROM INVESTING ACTIVITIES		
Net Investment in Shares & Units	-	8.75
Addition to fixed assets (Project)	(2,705.90)	(2,352.11)
Proceeds from sale of fixed assets	10.43	140.66
(Profit)/Loss of sale of Investments (Profit)	-	-
Interest received	58.70	59.39
Decrease / (Increase) in Bank Balance other than those taken to Cash and Cash Equivalent	(114.18)	(910.43)
Investment in Mutual Funds	(6,219.04)	(3,001.15)
NET CASH FROM INVESTING ACTIVITIES	(8,969.99)	(6,054.89)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceed/Repayment of borrowings	5,253.70	(14,567.72)
Dividend paid	(62.33)	(62.33)
Dividend Distribution tax paid	-	-
Interest paid	(295.66)	(580.66)
Buyback of Shares	-	-
NET CASH FROM FINANCING ACTIVITIES	4,895.71	(15,210.71)
D) EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY		
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	1,351.73	1,756.02
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	1,385.06	1,824.95
Cash and cash equivalents as at beginning of the period	1,858.43	33.49
Cash and cash equivalents as at end of the period	3,243.49	1,858.44

BY ORDER OF THE BOARD
 For BHARAT RASAYAN LIMITED

Sd/-

(S.N.GUPTA)

Chairman & Managing Director
 DIN : 00024660

NEW DELHI
 MAY 30, 2024