



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year Ended 31.03.2019 (Audited)
		31.12.2019 (Un-Audited)	30.09.2019 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2019 (Un-Audited)	31.12.2018 (Un-Audited)	
I	Revenue from operations	22,399	36,566	18,956	94,407	71,995	99,218
II	Other Income	267	379	(12)	846	222	251
III	Total Revenue (I + II)	22,666	36,945	18,944	95,253	72,217	99,469
IV	Expenses						
a)	Cost of materials consumed	18,350	20,771	16,785	63,287	52,024	72,490
b)	Purchases of Stock-in-trade	12	816	-	828	3,016	3,016
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,959)	4,579	(4,140)	1,324	(5,681)	(7,142)
d)	Employee benefits expenses	1,591	1,854	1,270	5,193	4,166	5,736
e)	Finance cost	380	393	413	1,277	1,123	1,582
f)	Depreciation and amortisation expenses	663	440	435	1,519	1,263	1,689
g)	Other Expenses	2,083	1,880	1,098	5,701	4,548	6,407
h)	Total Expenses	19,120	30,733	15,861	79,129	60,459	83,778
V	Profit before exceptional items and tax (III-IV)	3,546	6,212	3,083	16,124	11,758	15,691
VI	Exceptional Items	76	102	-	248	-	177
VII	Profit before tax (V-VI)	3,470	6,110	3,083	15,876	11,758	15,514
VIII	Tax Expenses:						
a)	<u>Provision for taxation</u>						
	- Current Year	1,017	792	888	3,948	3,476	4,318
	- For Earlier Years (Net)	59	-	-	59	-	(47)
b)	Deferred Tax (Assets) / Liability	(113)	(144)	60	(273)	70	90
c)	Total	963	648	948	3,734	3,546	4,361
IX	Profit for the period (VII-VIII)	2,507	5,462	2,135	12,142	8,212	11,153
X	Other Comprehensive Income (OCI)						
a)	<u>Items that will not be reclassified subsequently to Profit or Loss</u>						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(5)	(5)	(1)	(15)	(2)	(20)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	<u>Items that will be reclassified subsequently to Profit or Loss</u>						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(5)	(5)	(1)	(15)	(2)	(20)
XI	Total Comprehensive Income for the period (IX+ X)	2,502	5,457	2,134	12,127	8,210	11,133
XII	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	59.01 *	128.56 *	50.25 *	285.78 *	193.28 *	262.50
b)	Diluted	59.01 *	128.56 *	50.25 *	285.78 *	193.28 *	262.50

Contd...2/-



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Notes:

- 1) The above financial results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held today, i.e. February 14, 2020. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures for the quarter ended 31.12.2019 are the balancing figures between figures in respect of nine months ended 31.12.2019 and the published year to date figures upto 2nd quarter ended 30.09.2019.
- 6) Exceptional Items includes contribution to CSR Activities as per Companies Act, 2013.
- 7) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 8) The Company has designated an Email-ID viz. investors.br@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**

**NEW DELHI
FEBRUARY 14, 2020.**

**Sd/-
(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660**



Bharat RASAYAN LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year Ended 31.03.2019 (Audited)
		30.09.2019 (Un-Audited)	30.06.2019 (Un-Audited)	30.09.2018 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2018 (Un-Audited)	
I	Revenue from operations	36,566	35,442	28,527	72,008	53,039	99,218
II	Other Income	379	200	56	579	234	251
III	Total Revenue (I + II)	36,945	35,642	28,583	72,587	53,273	99,469
IV	Expenses						
a)	Cost of materials consumed	20,771	24,166	18,287	44,937	35,239	72,490
b)	Purchases of Stock-in-trade	816	-	315	816	3,016	3,016
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,579	704	799	5,283	(1,541)	(7,142)
d)	Employee benefits expenses	1,854	1,748	1,561	3,602	2,896	5,736
e)	Finance cost	393	504	401	897	710	1,582
f)	Depreciation and amortisation expenses	440	416	425	856	828	1,689
g)	Other Expenses	1,880	1,738	1,688	3,618	3,450	6,407
h)	Total Expenses	30,733	29,276	23,476	60,009	44,598	83,778
V	Profit before exceptional items and tax (III-IV)	6,212	6,366	5,107	12,578	8,675	15,691
VI	Exceptional Items	102	70	-	172	-	177
VII	Profit before tax (V-VI)	6,110	6,296	5,107	12,406	8,675	15,514
VIII	Tax Expenses:						
a)	Provision for taxation						
	- Current Year	792	2,139	1,571	2,931	2,588	4,318
	- For Earlier Years (Net)	-	-	-	-	-	(47)
b)	Deferred Tax (Assets) / Liability	(144)	(16)	(43)	(160)	10	90
c)	Total	648	2,123	1,528	2,771	2,598	4,361
IX	Profit for the period (VII-VIII)	5,462	4,173	3,579	9,635	6,077	11,153
X	Other Comprehensive Income (OCI)						
a)	Items that will not be reclassified subsequently to Profit or Loss						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(5)	(5)	-	(10)	(1)	(20)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	Items that will be reclassified subsequently to Profit or Loss						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(5)	(5)	-	(10)	(1)	(20)
XI	Total Comprehensive Income for the period (IX+ X)	5,457	4,168	3,579	9,625	6,076	11,133
XII	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	128.56 *	98.22 *	84.24 *	226.78 *	143.03 *	262.50
b)	Diluted	128.56 *	98.22 *	84.24 *	226.78 *	143.03 *	262.50

Contd...2/-



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Notes:

- 1) The above financial results for the quarter and six months ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held today, i.e. November 14, 2019. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures for the quarter ended 30.09.2019 are the balancing figures between figures in respect of half year ended 30.09.2019 and the published year to date figures upto 1st quarter ended 30.06.2019.
- 6) Exceptional Items includes contribution to CSR Activities as per Companies Act, 2013.
- 7) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 8) The Company has designated an Email-ID viz. investors.br@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**

**NEW DELHI
NOVEMBER 14, 2019.**

**Sd/-
(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660**



Bharat RASAYAN LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS		As at 30.09.2019 (Un-Audited)	As at 31.03.2019 (Audited)
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipments	20939.49	14946.80
	(b) Capital Work-in-Progress	20.80	3537.06
	(c) Other Intangible Assets	46.66	67.45
	(d) Intangible Assets under Development	-	-
	(e) <u>Financial Assets</u>		
	(i) Investment	8.75	8.75
	(ii) Other Financial Assets	154.15	154.15
	(f) Other Non-Current Assets	162.90	162.90
		257.43	495.48
	Sub-Total (1)	21427.28	19209.69
(2)	Current Assets		
	(a) Inventories	14546.13	21022.18
	(b) <u>Financial Assets</u>		
	(i) Trade Receivables	42936.56	27908.74
	(ii) Cash & Cash Equivalent	100.03	550.71
	(iii) Bank Balance Other than (ii) above	1321.48	390.88
	(iv) Other Financial Assets	58.04	68.88
	(c) Current Tax Assets	44416.11	28919.21
	(d) Other Current Assets	185.11	185.11
		3006.03	6233.36
	Sub-Total (2)	62153.38	56359.86
	TOTAL ASSETS [(1)+(2)]	83580.66	75569.55
II.	EQUITY & LIABILITIES		
(3)	Equity		
	(a) Equity Share Capital	424.87	424.87
	(b) Other Equity	50016.72	40455.84
	Sub-Total (3)	50441.59	40880.71
(4)	Liabilities		
	Non-Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	(i) Borrowings	4000.00	4000.00
	(b) Provisions	161.80	88.72
	(c) Deferred Tax Liabilities (Net)	1134.09	1294.11
	Sub-Total (4)	5295.89	5382.83
(5)	Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	(i) Borrowings	14575.27	20699.44
	(ii) Trade Payables		
	(a) Total Outstanding dues of Micro Enterprises and Small Enterprises	42.98	379.59
	(b) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	6975.01	4077.10
	(iii) Other Financial Liabilities	4859.30	3528.73
	(b) Other current liabilities	26452.56	28684.86
	(c) Provisions	72.59	169.83
	(d) Current Tax Liabilities (Net)	17.41	17.41
		1300.62	433.91
	Sub-Total (5)	27843.18	29306.01
	TOTAL - EQUITY AND LIABILITIES [(3)+(4)+(5)]	83580.66	75569.55

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

Sd/-

(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

NEW DELHI
NOVEMBER 14, 2019.



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STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2019

(₹ in Lacs)

PARTICULARS	Six Months Ended		Year ended
	30.09.2019 (Un-Audited)	30.09.2018 (Un-Audited)	31.03.2019 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax and Extra-Ordinary Items	12,406.05	8,675.19	15,513.36
Adjustments for:			
Depreciation	856.44	827.51	1,710.68
(Profit)/Loss on Sale of Fixed Assets	-	-	0.54
Long Term Capital Gain	-	-	-
Interest received & accrued	(14.06)	(27.20)	(46.81)
Interest Paid	896.86	710.42	1,582.49
(Profit)/Loss on Sale of Investments	-	-	-
Other Comprehensive Income	(10.16)	(0.57)	(19.48)
Effect of Exchange Differences on Translation of Foreign Currency	(532.99)	(206.65)	(169.84)
Operating Profit before working Capital Changes	13,602.14	9,978.70	18,570.94
Adjustments for:			
(Increase)/Decrease in Trade Receivables	(15,027.82)	(12,385.42)	(5,747.80)
(Increase)/Decrease in Inventories	6,476.05	(4,991.21)	(11,604.70)
(Increase)/Decrease in Non-Current Financial Assets Loans	-	-	-
(Increase)/Decrease in Other Non Current assets	238.05	124.10	(371.38)
Decrease / (Increase) in Other current financial asset	21.86	4.14	(7.50)
Decrease / (Increase) in Other Current assets	3,227.33	(760.39)	(3,899.60)
(Decrease) / Increase in Long term Provisions	73.08	19.78	9.82
(Decrease) / Increase in Current Trade Payables	2,561.30	4,021.27	919.23
(Decrease) / Increase in Other financial Liability	1,330.57	1,665.96	1,231.51
(Decrease) / Increase in Other Liabilities	(97.24)	(32.83)	9.52
(Decrease) / Increase in Short term Provisions	-	2.16	8.79
Cash generated from operations	12,405.32	(2,353.74)	(881.17)
Direct Taxes Paid	(2,064.59)	(2,026.11)	(4,350.36)
NET CASH FROM OPERATING ACTIVITIES	10,340.73	(4,379.85)	(5,231.53)
B) CASH FLOW FROM INVESTING ACTIVITIES			
Net Investment in Shares & Units	-	-	0.02
Addition to fixed assets (Project)	(3,312.08)	(1,320.90)	(4,777.49)
Proceeds from sale of fixed assets	-	-	0.68
(Profit)/Loss of sale of Investments (Profit)	-	-	-
Interest received	3.04	1.50	35.26
Decrease / (Increase) in Bank Balance other than those taken to Cash and Cash Equivalent	(930.60)	(455.73)	(15.31)
NET CASH FROM INVESTING ACTIVITIES	(4,239.64)	(1,775.13)	(4,756.84)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Net Proceed/Repayment of borrowings	(6,124.17)	6,739.78	11,865.07
Dividend paid	(63.73)	(63.73)	(63.73)
Dividend Distribution tax paid	-	(13.10)	(13.10)
Interest paid	(896.86)	(710.42)	(1,542.28)
NET CASH FROM FINANCING ACTIVITIES	(7,084.76)	5,952.53	10,245.96
D) EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY			
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	532.99	206.65	169.84
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	(450.68)	4.20	427.43
Cash and cash equivalents as at beginning of the period	551	123	123.28
Cash and cash equivalents as at end of the period	100.03	127.48	550.71

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

NEW DELHI
NOVEMBER 14, 2019.

Sd/-
(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2019

PART-I (₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2019 (Un-Audited)	31.03.2019 (Audited)	30.06.2018 (Un-Audited)	31.03.2019 (Audited)
I	Revenue from operations	35,442	27,223	24,512	99,218
II	Other Income	200	29	178	251
III	Total Revenue (I + II)	35,642	27,252	24,690	99,469
IV	Expenses				
a)	Cost of materials consumed	24,166	20,466	16,952	72,490
b)	Purchases of Stock-in-trade	-	-	2,701	3,016
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	704	(1,461)	(2,340)	(7,142)
d)	Employee benefits expenses	1,748	1,570	1,335	5,736
e)	Finance cost	504	459	309	1,582
f)	Depreciation and amortisation expenses	416	426	403	1,689
g)	Other Expenses	1,738	1,860	1,762	6,408
h)	Total Expenses	29,276	23,320	21,122	83,779
V	Profit before exceptional items and tax (III-IV)	6,366	3,932	3,568	15,690
VI	Exceptional Items	70	176	-	176
VII	Profit before tax (V-VI)	6,296	3,756	3,568	15,514
VIII	Tax Expenses:				
a)	Provision for taxation				
	- Current Year	2,139	842	1,017	4,318
	- For Earlier Years (Net)	-	(47)	-	(47)
b)	Deferred Tax (Assets) / Liability	(16)	20	53	90
c)	Total	2,123	815	1,070	4,361
IX	Profit for the period (VII-VIII)	4,173	2,941	2,498	11,153
X	Other Comprehensive Income (OCI)				
a)	<i>Items that will not be reclassified subsequently to Profit or Loss</i>				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(5)	(17)	(1)	(19)
ii)	Income tax on above	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	<i>Items that will be reclassified subsequently to Profit or Loss</i>				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total of Other Comprehensive Income	(5)	(17)	(1)	(19)
XI	Total Comprehensive Income for the period (IX+ X)	4,168	2,924	2,497	11,134
XII	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	98.22 *	69.22 *	58.79 *	262.50
b)	Diluted	98.22 *	69.22 *	58.79 *	262.50

Contd...2/-



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

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Notes:

- 1) The above financial results for the quarter and three months ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 14, 2019. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of last quarter ended 31.03.2019 are the balancing figures between audited figures in respect of full financial year ended 31.03.2019 and the published year to date figures upto 3rd quarter ended 31.12.2018.
- 6) Exceptional Items includes the amount of Contribution, Donation made to the Charitable / Educational Institutions.
- 7) Effective 1st April 2019, the Company has adopted Ind AS 116 "Lease" and applied to all lease contracts existing on the date of initial application using the modified retrospective method. The application of Ind AS 116 do not have any impact on the financial statements of the Company.
- 8) Shareholders are requested to encash their unclaimed dividend, if any, declared and paid by the Company with effect from the financial year 2011-12, failing which their unclaimed dividend and their shares shall be transferred to Investor Education Protection Fund as per the Regulation governed by the Companies Act.
- 9) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 10) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**

**NEW DELHI
AUGUST 14, 2019.**

**Sd/-
(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660**